DomoSafety announces the closing of its CHF 600’000 A round financing

Lausanne, November 16, 2012 – EPFL-based start-up DomoSafety offers extended autonomy and peace of mind at home to the elderly, thanks to its intelligent care system. It is based on a unique algorithm that identifies domestic incidents and creates active or passive social alarms through an analysis of behavioral patterns. Additionally, it provides a simplified communication channel to family and care services through its dedicated interface. The solution developed by DomoSafety significantly increases the domestic safety of the elderly and thus delays their admission into retirement homes. The system improves their quality of life, while generating considerable savings both for the elderly and for social security systems.

The financing has been secured by investiere’s investment platform, a community of private investors supporting the most promising Swiss start-ups. Other private investors such as BAS (Business Angels Suisse Romande) also participated in the financing.

The funds raised will allow DomoSafety to finalize the industrialization of its solution and accelerate its market entry. DomoSafety’s system will be installed in fifty adapted apartments currently being built in Nyon. The Company is also preparing a pilot project in collaboration with two Home Care providers in order to enhance the solution.